EXPANDING HORIZONS WITH FINEBLANKING, FORMING AND STAMPING

FEINTOOL GROUP
Report on Half-Year Figures,
1 January to 30 June 2021

FEINTOOL
EXPANDING HORIZONS

Key figures, first half year		Change vs. prev. year	2021 01/01/–06/30/21	2020 01/01/–06/30/20
Operating figures	in kCHF			
Net sales		42.6 %	302 620	212 263
Earnings before interest, taxes, depreciation and amortization (EBITDA)[1]		458.9 %	44 695	7 997
Operating profit (EBIT)[1]		210.2 %	19 192	-17 421
Net earnings[1]		161.7 %	10 807	-17 527
Orders received third (investment goods)		62.9 %	19 286	11 838
Orders backlog third as at 30.06. (investment goods)		-13.4 %	10 661	12 308
Return figures	in %			
EBITDA-Margin[1]		11.0 %	14.8	3.8
EBIT-Margin[1]		14.5 %	6.3	-8.2
Net return on sales[1]		11.8 %	3.6	-8.3
Other				
Number of employees (excl. apprentices)		7.7 %	2 545	2 363

[1] In the 2020 financial year, Feintool received a loan of USD 8.4 million under the PPP program in the United States to mitigate the impact of the COVID-19 pandemic. In the first half of 2021, the government assured the company that this loan would not have to be repaid. Feintool also received CHF 3.0 million in immediate aid from the Swiss government in the first half of 2021 to mitigate the effects of the COVID-19 pandemic. In addition, due to capacities no longer required at one plant, the company recognized an impairment loss on manufacturing equipment totaling CHF 8.3 million. The EBITDA, EBIT, group result, and profit margin figures are presented in this overview excluding these effects.

Dear Shareholders,

Although the first six months of 2021 proved to be challenging, we are pleased to report on our successful business performance in the first half of the year. Feintool generated sales of CHF 303 million in the reporting period, partly driven by the recovery of the automotive industry. Thanks to the high level of throughput at the plants and their increased cost-effectiveness, the operating (EBIT) margin stood at 6.3 percent. After taking one-off expenses and outputs into account, Feintool generated an encouraging EBIT margin of 7.1 percent as of June 30, 2021.

Back on track for growth

Following sharp declines in the wake of COVID-19, the market has recovered significantly in recent months. The revitalized market environment offered us a solid foundation upon which to operate, and parts sales increased in all of our regions. All relevant markets in which Feintool is acting recorded double-digit year-over-year growth. New vehicle registrations in Europe and Asia grew by around 27 percent each, while in the United States, the increase stood at 29 percent.

Our strong performance reflected both the more stable market environment and our internal improvement measures. These include standardizing, developing, and digitizing technical production processes. Furthermore, in-sourcing of processes such as tempering as well as expanding the value chain through capital expenditures on machining equipment. Among other actions, this was a contribution to position the company efficiently and cost-consciously. We also recorded brisk project activity, including in the area of electrolamination stacks for automotive main drives, as well as an encouraging high number of new nominations in the area of fineblanking and forming technologies.

Transformation through electrification

The transformation of the automotive industry continues unabated. The number of electrified vehicles on the road continues to grow worldwide. Feintool is playing an active role in the shift towards the electrification of mobility with a view to drive concepts. As an experienced and reliable supplier, we aim to support OEMs with our key technologies. Feintool knows how to apply its innovative capabilities to the challenges and demands of the future and is investing heavily in the technologies that deliver performance and safety in electric vehicles – whether in the main drive or in the peripherals.

However, the pace of change differs from region to region. While Europe is moving forward rapidly, driven primarily by political measures, the transformation in Asia and the U.S. might be slower. In terms of the timeline, according to the EU Commission, all new cars should be emission-free by 2035. Even so, according to the U.S. government, half of all new cars sold in the U.S. are said to be electric from 2030 onwards. China is also promoting electrification, but remains open to new technologies. During this evolutionary process, hybrid technology will serve to build a bridge between the combustion engines of today and the all-electric future. Feintool has recorded a growing number of orders in this area over recent years, which gives us an excellent starting position from which to tackle the changes that lie ahead.

System Parts segment

Compared to the same period in the previous year, the parts manufacturing segment was able to increase third-party sales significantly by CHF 88 million to CHF 283 million. This equates to an increase of 45 percent. As a result, System Parts accounts for over 93 percent of the Feintool Group's total turnover. Despite major challenges such as a lack of steel availability, the resulting high steel prices, and production interruptions due to the shortage of semiconductors, the segment was able to secure major nominations in the fineblanking and forming units, pressing ahead with expansions as planned. For example, the German plant in Jessen and the Chinese location in Taicang have both expanded their expertise in the field of electrolamination. We expect to start production of these parts in China by the end of the year. The two awards Feintool has received are testimony to the effectiveness of its long-term process optimization efforts: The System Parts Europe business unit was presented with the Special Award in the category "Business Unit Transformation – Learning Organization" by a German jury of experts. The jury evaluated specific characteristics of efficient lean management methods and audited them with respect to their lasting success.

Furthermore, a major Japanese customer presented Feintool Japan with a "cost-down" award, which is given to companies that optimize costs internally on a lasting basis while at the same time increasing profitability. Thanks to long-standing business relationships built on a foundation of mutual trust, Feintool is now also supplying Japanese customers' transplant operations.

Fineblanking Technology segment

In the capital goods business, earnings reflected customers' continued restraint. The number of orders received failed to meet expectations. Nevertheless, the segment was able to sell more systems from its latest generation of presses, such as the most powerful version with a press force of 1 100 metric tons. Feintool's latest press series "FB one" offers customers improved productivity and sustainability elements, among other benefits.

Customer service activities in particular suffered from the international travel restrictions, with various service calls and jobs setting presses into operation, especially in Asia, having to be postponed. In the spare parts and overhaul business, we saw the number of orders received pick up again as countries began relaxing restrictions.

In technology development, we continued to press ahead with our efforts in the field of electric mobility. A team composed of members from all business areas is hard at work on the industrialization of metallic bipolar plates. The production of metallic bipolar plates for fuel cells using the Feinforming process is attracting considerable interest in the market, and we have since received further prototyping orders. In order to consolidate and expand our role as a technology leader, we are systematically and specifically investing in the further development of our presses and tools as well as in the expansion of our services and customer support.

The semiconductor industry: caught on the wrong foot

The recovering economy and the resulting increase in overall demand in the automotive industry have also had negative aspects, however. Problems in the global supply chains, particularly in the steel and semiconductor industries, have become a major source of uncertainty for the coming reporting period. Production and transport capacities that were scaled back due to the pandemic first have to be ramped up again and brought in line with today's stronger demand situation.

Companies currently have to wait an extremely long time for the delivery of chips. This has already prevented automakers from manufacturing as many cars as they had hoped in the first half of the year. Over the coming months, they will be forced to deal with scenarios in which they may have to scale back production or even temporarily shut down entire factories. Feintool does not expect the semiconductor supply situation to improve in the short term. This means that the company will only be able to plan production over the coming months to an extremely limited extent.

Steel shortage threatens recovery

The situation is similar when it comes to our most important raw material – steel. In this case as well, we need to refer to the situation as a procurement crisis, and it is driving prices to unprecedented heights. Year over year, the cost of steel in the United States has massively increased and has now almost doubled. Supply bottlenecks and increases in the price of steel are jeopardizing the recovery process, which had gotten off to a good start at suppliers and auto manufacturers. Feintool expects the strained situation in the steel market to continue into the second half of the year as well.

Sustainable growth

The Feintool Group made significant progress in its sustainable development activities in 2020. For example, the company was able to increase the share of renewable energy in its electricity mix by more than 12 percent year over year to 30 percent. In addition, all of our plants in Germany have been sourcing exclusively green electricity since the beginning of 2021. We published facts and figures related to our sustainability strategy in our sustainability report for 2020.

Climate change is necessitating a transformation when it comes to products, production, and society as a whole. We want to actively drive these change processes – with high-performance sheet metal technology for the mobility of tomorrow, with globally attractive jobs, and by continuously reducing our environmental footprint until we achieve climate neutrality. Now that we have published our second sustainability report – embedded into our Strategy 2030 – we are taking the next step, working on a roadmap with specific environmental and talent development targets.

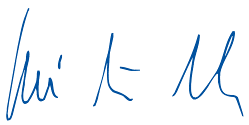
Outlook

Thanks to its broad technological base, attractive projects, targeted investments in the future, and, highly trained and motivated employees, Feintool can look ahead to the coming six months and beyond with confidence. Continuing to expand our activities in the field of electric mobility and further reducing our dependence on the conventional drivetrain will ensure that our transformation is a complete success. We are very well positioned to continue to assert our technological leadership both tomorrow and well into the future.

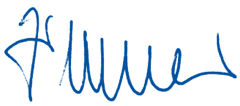
Guidance

The recovery seen in the first half of 2021 is expected to continue into the second half of the year. At the same time, however, uncertainties in the global supply chains will continue to persist. The semiconductor and steel shortages relevant to the automotive industry and the rising raw-material prices are particularly weighing on our industry. Barring unforeseen circumstances, including a renewed outbreak of COVID-19, Feintool expects sales of CHF 580 - 600 million and an EBIT margin before one-off effects of around 6 percent for the year 2021.

We would like to thank our shareholders as well as our customers and suppliers for the trust and confidence they have placed in us. This is what motivates us to deliver best performance and embrace change with enthusiasm every single day. Our employees deserve special thanks for their strong commitment and flexibility.



ALEXANDER VON WITZLEBEN
Chairman of the Board of Directors



KNUT ZIMMER
Chief Executive Officer

FINANCIAL REVIEW

as at June 30, 2021

BUSINESS PERFORMANCE

General information

This semiannual report applies to Feintool International Holding AG and all its subsidiaries. It encompasses the period from January 1 to June 30, 2021. The same period during the previous year is used for comparative purposes. In the case of balance sheet figures, the comparative reporting date is December 31, 2020.

COVID-19 pandemic

The first half of 2020, which is used as the comparative period for the consolidated statement of comprehensive income for the first half of 2021, was heavily impacted by the COVID-19 pandemic. The recovery that began in the second half of 2020 continued in the first half of 2021. The issues in the automotive supply chain caused by the rapid recovery (i.e., steel and semiconductor shortages) continued in the first half of 2021. These difficulties will persist in the second half of 2021 as well.

One-off effects

In 2020, Feintool received a loan of USD 8.4 million under the PPP program in the United States to mitigate the impact of the COVID-19 pandemic. In the first half of 2021, the government assured the company that this loan would not have to be repaid. This resulted in other operating income of CHF 7.6 million.

In Switzerland, Feintool submitted an application for emergency aid for COVID-19 hardship cases in the first half of the year. The Canton of Bern’s Amt für Wirtschaft (Office of Economic Affairs) approved this application and Feintool received a credit of CHF 3.0 million.

Feintool has begun implementing its Strategy 2030. A key element of this strategy is for the company to capitalize on the rapid growth of battery-electric vehicles. In this context, Feintool conducted an audit to assess the value of its manufacturing equipment. In the process, systems were identified which, as expected, can no longer be fully utilized due to the company’s transformation. This led to impairment losses on manufacturing equipment totaling CHF 8.3 million in the System Parts segment in Europe.

Unless expressly stated otherwise, the following information applies to Feintool’s operational activities excluding these one-off effects.

Orders received and orders backlog, expected releases

The System Parts segment’s parts business is short-term. Feintool’s customers continuously send the company the expected releases for the next six months. Customers have the ability to postpone or even cancel releases that they have already entered into our ordering systems, however. In times of considerable uncertainty and, as a result, increased volatility, this early indicator becomes less reliable. As such, Feintool has decided not to publish this key figure at the present time.

The value of new orders received by the Fineblanking Technology segment increased by 20.5 % to CHF 22.9 million in the reporting period (previous year: CHF 19.0 million). Incoming orders from intracompany business declined by 50.0 % to CHF 3.6 million (previous year: CHF 7.1 million). Incoming orders from third-party business thus totaled CHF 19.3 million (previous year: CHF 11.8 million), equal to an increase of 62.9 %. The only slight increase compared with the value of orders received in the prior year, which was severely impacted by COVID-19, reflects the fact that the market situation in the capital goods business remains challenging.

As of June 30, 2021, the Fineblanking Technology segment had an order backlog with a total value of CHF 13.1 million (previous year: CHF 18.6 million). This represents a 29.5 % decline in the value of the order backlog compared with the same date last year. Compared to December 31, 2020, however, the value of the order backlog increased by 22.4 %. The existing order backlog is not fully utilizing existing production capacities, however. As a result, short-time work schedules are still in place at Feintool's Press Center of Excellence in Jona and the Lyss plant.

Net sales

The consolidated sales rose in the period under review by 42.6 % to CHF 302.6 million (previous year CHF 212.3 million). Currency effects negatively impacted sales by CHF 0.6 million. As a result, Feintool recorded an increase in net sales of 42.8 % expressed in local currency. The System Parts segment generated 93.4 % of third-party sales, with Fineblanking Technology responsible for the remaining 6.6 %.

The System Parts segment's sales in the reporting period increased by 44.5 % to CHF 285.3 million (previous year: CHF 197.5 million). Negative currency effects totaled CHF 0.4 million. In local currency, sales in the segment thus increased by 44.7 %. Net sales generated in Europe totaled CHF 164.5 million. Adjusted for currency effects, this corresponds to a 32.8 % increase in sales (36.3 % in the reporting currency). Sales in the United States increased by 55.9 % to CHF 83.1 million. Excluding currency effects, sales in the United States in fact increased by 64.5 %. In Asia, sales rose to CHF 37.9 million, an increase of 55.0 % in local currency terms (54.9 % in the reporting currency). As such, sales growth in the United States and Asia was clearly stronger than in Europe.

Revenue generated by the Fineblanking Technology segment fell by 7.9 % to CHF 21.1 million (previous year: CHF 22.9 million). In local currency, the sales decline was slightly lower, though still stood at 7.3 %. Intracompany sales declined by 78.5 %. Third-party sales thus increased by 14.3 % to CHF 19.9 million (previous year: CHF 17.4 million). The travel restrictions/bans in the first half of the year had a negative impact, particularly on the service business.

Overall, the Feintool Group generated third-party revenues of CHF 165.8 million, equal to 54.8 %, in Europe (previous year: CHF 124.0 million and 58.4 %, respectively). As such, Europe was able to reaffirm its importance. With revenues of CHF 85.1 million, or 28.1% of total revenues (previous year: CHF 56.6 million or 26.7 %), North America gained 1.4 percentage points in the geographical breakdown of revenues. Sales in Asia rose to CHF 51.7 million, increasing the region's share of total sales to 17.1 % (previous year: CHF 31.7 million, equal to a 14.9 % share). The new business of parts production in the Chinese market was responsible for this increase. With sales of CHF 3.4 million or 1.1 % (previous year: CHF 1.2 million or 0.6 %), the Swiss market is only of marginal importance to Feintool.

Key cost items

At CHF 138.9 million, material costs are by far the company's greatest expense item. In relation to net sales, this figure rose from 42.8 % to 45.9 %, caused by the sharp increase in steel prices. However, taking changes in inventories into account, materials accounted for 41.5 % of revenues, down from 46.1 % a year earlier. In June, steel could still be sourced at more favorable conditions, so Feintool built up its stock.

Personnel expenses rose by CHF 17.6 million to CHF 95.1 million and now account for 31.4 % of revenues (previous year: 36.5 %). In the Fineblanking Technology segment, the ratio of labor costs to sales grew to 38.0 % (previous year: 36.3 %). In the System Parts segment, this ratio decreased to 28.9 % (previous year: 33.1 %). Strong capacity utilization at the System Parts' plants resulted in this reduction.

Other net operating expenses increased to CHF 27.2 million, while the operating ratio grew to 9.0 % (previous year: 14.1 % of sales). Other net operating expenses include two one-off effects. Feintool USA received a loan of CHF 7.6 million under the PPP program that it now no longer has to repay. In addition, Feintool Technologie AG in Switzerland received CHF 3.0 million in emergency aid. Both of these amounts are recognized as other operating income. Excluding these two one-off effects, other net operating expenses amounted to CHF 37.7 million (12.5 %).

Earnings before interest, taxes, depreciation, and amortization (EBITDA)

Earnings before interest, taxes, depreciation, and amortization (EBITDA) increased to CHF 44.7 million in the reporting period. The EBITDA margin increased to 14.8 %. Taking the one-off effects into account, earnings before interest, taxes, depreciation, and amortization (EBITDA) amounted to CHF 55.3 million, corresponding to an EBITDA margin of 18.3 %.

In the capital-intensive parts business (System Parts), the EBITDA margin increased to 17.2 % (previous year: 7.3 %). Strong capacity utilization at the plants resulted in this margin increase. The capital goods business (Fineblanking Technology), however, was forced to report an EBITDA loss of CHF 1.1 million as a result of the poor order situation.

Depreciation and Amortization

Depreciation increased only slightly in the reporting period by CHF 0.1 million to CHF 25.5 million. The slow decline in capital expenditures in the previous period slowed down the increase in depreciation. At CHF 23.1 million, capital expenditures in the reporting period again lagged slightly behind depreciation. Due to overcapacities at a European manufacturing site, an additional one-off impairment loss of CHF 8.3 million was recognized in the first half of the year.

Operating profit (EBIT)

Feintool generated operating earnings (EBIT) of CHF 19.2 million in the reporting period. This corresponds to an operating EBIT margin of 6.3 %. Taking the one-off effects into account, EBIT totaled CHF 21.5 million, corresponding to an EBIT margin of 7.1 %.

In the Fineblanking Technology segment, lower sales ultimately resulted in an operating loss (EBIT) of CHF 2.0 million (previous year: loss of CHF 3.6 million). In this context, Feintool continued to invest heavily in research and development as an investment in the future.

Operating earnings generated by the System Parts segment increased significantly to CHF 24.7 million (previous year: loss of CHF 9.3 million).

The costs incurred by the non-operating segments totaled CHF 4.7 million (previous year: CHF 5.0 million). The decrease compared to the same period in the previous year was due to individual projects and additional expenses incurred in connection with the COVID-19 pandemic in 2020.

Financial result

Net financial expenses increased to CHF –3.0 million (previous year: CHF –2.5 million). Net interest expenses (including financing costs) increased to CHF 2.7 million (previous year: CHF 2.2 million) due to higher financing costs in connection with the expansion of the syndicated loan as a result of the COVID-19 pandemic. Feintool recorded net currency losses of CHF 0.4 million in the reporting period (previous year: CHF 0.4 million).

Taxes

The Feintool companies' tax expense totaled CHF 5.4 million in the reporting period. This corresponds to a tax rate of 29.0 %.

Net income

All in all, including the one-off effects, the Feintool Group generated net income of CHF 13.2 million (previous year: loss of CHF 17.5 million).

CONSOLIDATED BALANCE SHEET

Overall, total assets increased by 5.2 % to CHF 712.4 million (December 31, 2020: CHF 677.1 million).

Current assets increased by a total of CHF 33.5 million to CHF 265.4 million, whereby some of the individual items moved in opposite directions. Cash and cash equivalents increased by CHF 4.9 million to CHF 66.2 million. The increase is partly related to the use of government assistance in connection with the COVID-19 pandemic. In Switzerland, Feintool received CHF 3.0 million in emergency aid in June. Receivables increased by CHF 9.6 million to CHF 94.0 million. Inventories and net contract assets increased by CHF 21.2 million to CHF 99.2 million. Three different reasons resulted in this increase. The first is the increase in the quantity of steel in stock. These stocks were low at the end of 2020. In addition, steel was still available at better rates in June, which Feintool took advantage of. The second reason for the increase is volatile customer releases. This resulted in higher inventories of semifinished and finished goods. High steel prices and the resulting higher valuation of inventories are the third reason. Prepaid expenses fell by CHF 2.2 million to CHF 6.0 million.

Net working capital increased by CHF 5.5 million to CHF 74.4 million compared to December 31, 2020. The CHF 20.6 million increase in inventories and CHF 8.4 million increase in trade receivables had a negative impact on net working capital. A CHF 12.3 million increase in deferred income and a CHF 5.3 million increase in non-interest-bearing liabilities were the primary factors that had a positive impact on net working capital.

Fixed assets increased by CHF 1.8 million to CHF 447.0 million and thus remained nearly unchanged. Property, plant, and equipment increased by CHF 0.2 million to CHF 335.1 million. Intangible assets increased by CHF 0.3 million to CHF 91.7 million. Financial assets increased by CHF 2.2 million to CHF 6.4 million. Deferred tax assets decreased by CHF 0.9 million to CHF 13.7 million (December 31, 2020: CHF 14.6 million).

On the liabilities side, total debt increased by CHF 2.6 million to CHF 385.7 million. Trade payables and other liabilities increased by CHF 0.2 million to CHF 64.9 million and thus remained practically unchanged. Deferred income, tax liabilities, current and non-current provisions, and deferred tax liabilities increased by CHF 19.8 million to CHF 79.9 million. This increase was driven by accrued expenses and deferred income, which increased by CHF 12.3 million. This increase in the first half of the year is seasonal and is mainly due to accruals for labor costs. Liabilities for employee benefits (pursuant to IAS 19) fell to CHF 43.2 million in the reporting period as a result of more favorable assumptions related to the development of interest rates and the financial markets.

Interest-bearing debt decreased by CHF 10.5 million to CHF 197.7 million. CHF 134.4 million of the interest-bearing debt is of a long-term nature.

Net debt decreased to CHF 131.5 million in the reporting period (December 31, 2020: CHF 146.9 million) due to the healthy operating earnings and the one-off effects resulting from COVID-19 aid. The increase in net working capital and capital expenditures had a negative impact on net debt. As a result, Feintool has CHF 133.6 million in cash and cash equivalents as well as unused lines of credit available.

Shareholder’s equity stood at CHF 326.6 million on June 30, 2021 (December 31, 2020: 293.9 million). As a result, the equity ratio increased from 43.4 % to 45.8 %. The Statement of Changes in Equity shows that consolidated earnings increased shareholders’ equity by CHF 13.2 million. Translation differences recognized directly in equity totaling CHF 14.1 million and actuarial gains from employee benefits (IAS 19) totaling CHF 5.3 million also had a positive impact. The other items had much less impact.

CONSOLIDATED STATEMENT OF CASH FLOWS

At CHF 31.3 million, cash flow from operating activities was clearly higher than in the same period last year (CHF 0.4 million) due to the operating earnings generated in the reporting period. Net working capital had a negative impact of CHF 19.1 million in the reporting period (previous year: negative impact of CHF 5.8 million). A similar disproportionate increase in net working capital at the half-year point also occurred in 2019 and 2018. At CHF 23.1 million (previous year: CHF 19.4 million), cash flow from investing activities was slightly higher than in the previous year. Approved new investments are continuing as planned. Depreciation and amortization exceeded capital expenditures in the corresponding period. Overall, this resulted in an operating cash inflow of CHF 8.3 million (previous year: CHF –19.0 million).

EMPLOYEES

The number of employees* (excluding vocational trainees) has increased by 25 to 2 545 since December 31, 2020. In addition, 75 young people are currently completing a vocational training program at our company (December 31, 2020: 100). In total, Feintool has 1 532 employees (plus 61 vocational trainees) in Europe, 351 of whom work in Switzerland (plus 33 vocational trainees). The company has 546 employees in the United States (plus 10 vocational trainees) and 467 employees in Asia (plus 4 vocational trainees).
The System Parts segment has reduced its workforce by 0.5 % (–12 employees) since December 31, 2020. In total, 2 372 people now work in the parts business. The Fineblanking Technology segment employed 140 people (–12), 33 of whom work in non-operating departments.

* Calculated as full-time equivalents on the reporting date

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the first half of 2021 (January 1 to June 30, 2021)

(unaudited)	Note	1st HY 2021 01/01/– 06/30/2021 in CHF 1 000	in %	1st HY 2020 01/01/– 06/30/2020 in CHF 1 000	in %
Net sales		**302 620**	**100.0**	**212 263**	**100.0**
Change in finished and semi-finished goods and work in progress		13 176		-6 896	
Capitalized self-generated assets		686		935	
Material expenses		-138 882		-90 898	
Personnel expenses		-95 084		-77 438	
Other operating expenses		-38 272		-30 627	
Other operating income [1]		11 095		658	
Earnings before interest, taxes, depreciation and amortization (EBITDA) [2]		**55 339**	**18.3**	**7 997**	**3.8**
Depreciation and amortization		-25 503		-25 418	
Impairment of tangible assets [3]		-8 289		–	
Operating profit (EBIT) [4]		**21 547**	**7.1**	**-17 421**	**-8.2**
Financial expenses	2	-6 665		-8 816	
Financial income	2	3 656		6 288	
Earnings before taxes		**18 538**	**6.1**	**-19 949**	**-9.4**
Income taxes		-5 376		2 422	
Net income attributable to Feintool Holding shareholders		**13 162**	**4.3**	**-17 527**	**-8.3**

[1] In the 2020 financial year, Feintool received a loan of USD 8.4 million under the PPP program in the United States to mitigate the impact of the COVID-19 pandemic. In the first half of 2021, the government assured the company that this loan would not have to be repaid.
Feintool also received CHF 3.0 million in immediate aid from the Swiss government in the first half of 2021 to mitigate the effects of the COVID-19 pandemic.
In addition, please refer to section 1 of the Notes.

[2] Includes the operating result before depreciation and amortization, (net) financial income and income tax.

[3] Due to capacities no longer required at a plant, an impairment loss on manufacturing equipment totaling CHF 8.3 million was recognized in the first half of 2021. In addition, please refer to section 1, footnote 3 of the Notes.

[4] Includes the operating result before (net) financial income and income tax.

(unaudited)	Note	1st HY 2021 01/01/– 06/30/2021 in CHF 1 000	in %	1st HY 2020 01/01/– 06/30/2020 in CHF 1 000	in %
Other comprehensive income					
Items that may be reclassified to profit or loss					
Translation differences		14 117		-7 285	
Income taxes on recycable items		–		-799	
Items that may not be reclassified to profit or loss					
Reassessment of net defined benefit liability (asset)		6 973		-2 136	
Income taxes on non recycable items		-1 674		447	
Total other comprehensive income		**19 416**		**-9 773**	
Total comprehensive income attributable to Feintool Holding shareholders		**32 578**		**-27 300**	
Net income attributable to Feintool Holding shareholders		13 162		-17 527	
Total comprehensive income attributable to Feintool Holding shareholders		32 578		-27 300	
Basic earnings per share (in CHF)		2.68		-3.57	
Diluted earnings per share (in CHF)		2.68		-3.57	
Number of employees as of June 30					
Number of employees excl. 75 (previous year 78) trainees		**2 545**		**2 363**	

CONSOLIDATED BALANCE SHEET

for the first half of 2021 (as at June 30, 2021)

		06/30/2021		12/31/2020	
(unaudited)	Note	in CHF 1 000	in %	in CHF 1 000	in %
ASSETS					
Current assets					
Cash and cash equivalents		66 188		61 276	
Trade and other receivables		89 129		82 107	
Tax receivables		4 891		2 301	
Inventories		90 072		69 515	
Net contract assets		9 125		8 441	
Prepaid expenses and accrued income		5 984		8 225	
Total current assets		**265 389**	**37.3**	**231 865**	**34.2**
Non-current assets					
Property, plant and equipment		335 108		334 857	
Intangible assets		91 714		91 462	
Financial assets		6 399		4 234	
Deferred tax assets		13 747		14 633	
Total non-current assets		**446 968**	**62.7**	**445 186**	**65.8**
TOTAL ASSETS		**712 357**	**100.0**	**677 051**	**100.0**
LIABILITIES					
Current liabilities					
Financial liabilities		63 298		66 990	
Trade and other payables		64 919		64 742	
Tax liabilities		9 020		3 852	
Accrued expenses and deferred income		43 147		30 813	
Current provisions		6 618		6 179	
Total current liabilities		**187 002**	**26.3**	**172 576**	**25.5**
Non-current liabilities					
Financial liabilities		134 424		141 225	
Non-current provisions		2 461		2 388	
Deferred tax liabilities		18 699		16 878	
Employee benefit liabilities		43 158		50 099	
Total non-current liabilities		**198 742**	**27.9**	**210 590**	**31.1**
Total liabilities		**385 744**	**54.2**	**383 166**	**56.6**
Equity					
Share capital	3	49 148		49 148	
Capital reserves		116 636		116 788	
Retained earnings		201 180		182 720	
Treasury shares		-313		-615	
Translation differences		-40 038		-54 156	
Total equity		**326 613**	**45.8**	**293 885**	**43.4**
TOTAL EQUITY AND LIABILITIES		**712 357**	**100.0**	**677 051**	**100.0**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the first half of 2021

in CHF 1 000	Share capital	Treasury shares	Capital reserves	Retained earnings	Translation differences	Total equity
January 1, 2020	**49 148**	**-852**	**117 008**	**183 403**	**-38 806**	**309 901**
Translation differences	–	–	–	–	-7 285	-7 285
Reassessment of net defined benefit liability (asset), net of tax	–	–	–	-1 689	–	-1 689
Other line items	–	–	–	-799	–	-799
Total other comprehensive income	**–**	**–**	**–**	**-2 488**	**-7 285**	**-9 773**
Net income attributable to Feintool Holding shareholders	–	–	–	-17 527	–	-17 527
Total comprehensive income attributable to Feintool Holding shareholders	**–**	**–**	**–**	**-20 015**	**-7 285**	**-27 300**
Dividend [1]	–	–	–	–	–	–
Share-based management remuneration [2]	–	439	-264	–	–	175
June 30, 2020	**49 148**	**-413**	**116 744**	**163 388**	**-46 091**	**282 776**
January 1, 2021	**49 148**	**-615**	**116 788**	**182 720**	**-54 156**	**293 885**
Translation differences	–	–	–	–	14 117	14 117
Reassessment of net defined benefit liability (asset), net of tax	–	–	–	5 299	–	5 299
Total other comprehensive income	**–**	**–**	**–**	**5 299**	**14 117**	**19 416**
Net income attributable to Feintool Holding shareholders	–	–	–	13 162	–	13 162
Total comprehensive income attributable to Feintool Holding shareholders	**–**	**–**	**–**	**18 461**	**14 117**	**32 578**
Share-based management remuneration [2]	–	302	-152	–	–	150
June 30, 2021	**49 148**	**-313**	**116 636**	**201 181**	**-40 039**	**326 613**

[1] Contrary to the originally planned dividend distribution of CHF 1.00 per registered share, no dividend was distributed from the earnings in the financial year that ended on December 31, 2019.

[2] The share based management remuneration involves payment of part of the salary in shares.

CONSOLIDATED STATEMENT OF CASH FLOWS

for the first half of 2021

	Note	1st HY 2021 01/01/–06/30/2021 in CHF 1 000	1st HY 2020 01/01/–06/30/2020 in CHF 1 000
Net income of the Feintool Group		13 162	-17 527
Depreciation, amortization and impairment		33 792	25 418
(Gain)/loss on disposal of property, plant and equipment		-42	67
Increase/(decrease) in provisions and valuation allowances [1]		3 257	1 131
(Increase)/decrease in deferred taxes		2 380	–
Other non-cash changes		-7 466	-517
Income taxes		5 376	-2 422
Cash flows from operating activities before change in net working capital (NWC)		**50 459**	**6 150**
Increase/decrease in:			
Accounts receivables		-4 447	19 000
Inventories and net contract assets		-23 611	4 371
Prepaid and accrued expenses and income		13 965	1 501
Accounts payables		-1 513	-38 019
Other net working capital (NWC)		-3 212	6 417
Income taxes paid		-292	979
Cash flows from operating activities		**31 349**	**399**
Investments in property, plant and equipment		-21 135	-19 122
Disposals of property, plant and equipment		1 366	238
Investments in intangible assets		-727	-667
Disposals of intangible assets		7	1
Increase in financial assets		-3 000	–
Decrease in financial assets		434	194
Cash flows from investing activities		**-23 055**	**-19 356**
Free cash flow [2]		**8 294**	**-18 957**

[1] Provisions and valuation allowances during the reporting period primarily encompass expenses from the revaluation of the net liability from defined benefit pension plans.

[2] Includes the cash flows from operating activities and the cash flows from investing activities

	Note	1st HY 2021 01/01/–06/30/2021 in CHF 1 000	1st HY 2020 01/01/–06/30/2020 in CHF 1 000
Purchase of treasury shares		–	–
Borrowing of interest-bearing liabilities		15 467	54 179
Repayment of financial lease liabilities		-5 787	-5 894
Repayment of interest-bearing liabilities		-14 513	-6 470
Cash flows from financing activities		**-4 833**	**41 815**
Translation differences Cash and cash equivalents		1 556	-3 460
Increase in cash and cash equivalents		**5 017**	**19 398**
Cash and cash equivalents at the beginning of the period		61 276	43 476
Cash and cash equivalents at the end of the period		66 188	62 874
Interest paid		-1 658	-1 608
Interest received		14	22

Lease payments are classified as follows on the statement of cash flows:
– Cash payments for the amortization portion are recognized as financing activities.
– Cash payments for the interest portion are recognized in cash flow from operating activities.
– Cash payments for non-capitalized leases are recognized in cash flow from operating activities.

NOTES TO THE HALF-YEAR REPORT

as at June 30, 2021

GENERAL PRINCIPLES

This unaudited, consolidated half-yearly financial statement of the Feintool Group is based on the individual financial statements of the Group companies as of June 30, 2021, which were prepared in accordance with uniform accounting policies, and released for publication by the Board of Directors on August 17, 2021.

With the exception of the changes to the accounting principles outlined below, the consolidated half-year result has been created according to the same valuation guidelines as the annual financial statement of December 31, 2020 and corresponds to the International Financial Reporting Standards (IFRS) in accordance with IAS 34 Interim Financial Reporting and the requirements of SIX Swiss Exchange. This half-year report does not include all the information and disclosures that are disclosed in the annual report of the Feintool Group as of December 31, 2020, and for that reason should be read in conjunction with it.

The consolidated half-yearly financial statement is shown in Swiss francs (CHF), rounded to the nearest thousand. It is produced in German and English. The half-yearly financial statement in German is the authoritative version.

CHANGES TO THE ACCOUNTING PRINCIPLES

With the exception of newly issued or revised Standards and Interpretations, which are applicable or have been modified in the reporting year, essentially the same accounting policies were applied as in the previous year.

On January 1, 2021, Feintool introduced the following new (adapted) Standards and Interpretations:

- IFRS 9, IAS 39, IFRS 7, IFRS 4 and IFRS 16 – Interest Rate Benchmark Reform – Phase 2
- IFRS 16 – COVID-19-Related Rent Concessions

Feintool is either unaffected by these changes, or the changes have no material effect on its financial position, results of operations or cash flows.

FUTURE CHANGES TO ACCOUNTING PRINCIPLES

Feintool constantly examines the effects of newly published accounting principles on the Group's financial position, results of operations or cash flows.

- IAS 37 – Onerous Contracts – Cost of Fulfilling a Contract (January 1, 2022)
- Annual Improvements to IFRS Standards 2018-2020 (January 1, 2022)
- IAS 16 – Property, Plant and Equipment (January 1, 2022)
- IFRS 3 – Reference to the Conceptual Framework (January 1, 2022)
- IFRS 17 – Insurance Contracts (January 1, 2023)
- IAS 1 – Classification of Liabilities as Current or Non-current (January 1, 2023)
- IAS 8 – Definition of Accounting Estimate (January 1, 2023)
- IAS 1 and IFRS Practice Statement 2 – Disclosure of Accounting Policies (January 1, 2023)

Feintool is assessing the impacts of the revised Standards and Interpretations. Based on its initial findings, Feintool does not foresee any significant impacts on its financial position, results of operations or cash flows.

KEY ESTIMATES

The preparation of the consolidated half-yearly financial statements requires that the management makes assessments and assumptions which influence the amounts of assets and liabilities, the statement of contingent receivables and liabilities, as well as income and expenditure. Areas in which estimates have a significant influence on the carrying amount include the calculation of provisions, the economic useful life of the fixed assets, the assumptions of the "value in use" calculation for goodwill, the expected future cash flow from capitalized development costs, the valuation of long-term construction contracts, the assessment of expected and deferred taxes, and the actuarial assumptions in the calculation of pension obligations. These estimates may differ from the actual results and hence have a significant impact on the Group's financial position, results of operations or cash flows.

Management and Board of Directors believe that the planning principles and assumptions are realistic.

CONTINGENT LIABILITIES/PURCHASE COMMITMENTS

The contingent liabilities arising from received funding, which has certain conditions attached, amount to CHF 3.8 million (previous year CHF 3.0 million).

Feintool owns properties at some locations that are either contaminated or suspected of being contaminated. Under the supervision of the local authorities, Feintool is remediating these plots of land to remove the corresponding pollution and contaminants. Based on our current assessment, these activities are not expected to have a significant impact on the Feintool Group's net assets, financial position, or results of operations.

At the end of the reporting period, Feintool was not involved in any other court proceedings. However, disputes relating to product liability, promotional activities, labor law and unfair dismissals, anti-trust law, securities trading, sales and marketing practices, health and safety, environmental and tax-related claims, state investigations and copyright law are always a possibility. Such proceedings could result in substantial claims being brought against Feintool that may not be covered by insurance policies. Feintool believes, however, that any such proceedings would not have a significant effect on the Group's financial position, operating results or cash flows.

The Feintool Group has undertaken to purchase property, plant and equipment amounting to CHF 31.8 million (previous year CHF 36.7 million).

BASIS OF CONSOLIDATION

The consolidated half-yearly financial statements encompass the half yearly financial statement of Feintool International Holding AG, Lyss (Switzerland), in addition to the half-yearly financial statements of all Group companies in which Feintool International Holding AG directly or indirectly owns more than 50 % of the voting rights or which it controls in any other way. A list of all the subsidiaries is contained in the Annual Financial Report of December 31, 2020, page 90.

The Feintool Group used the following exchange rates in the half-years:

			06/30/2021	12/31/2020	06/30/2020
		Closing rate	Average rate	Closing rate	Average rate
China	CNY 100	14.2776	14.1557	13.4471	13.6248
Eurozone	EUR 1	1.0980	1.0974	1.0802	1.0643
Japan	JPY 100	0.8354	0.8366	0.8540	0.8963
Czech Republic	CZK 100	4.3079	4.2471	4.1163	4.0175
USA	USD 1	0.9239	0.9142	0.8803	0.9645

FINANCIAL COVENANTS

Feintool has a syndicated loan of CHF 120 million (previous year CHF 120 million), a promissory note in the amount of EUR 75 million (previous year EUR 65 million), bilateral credit loans and several leasing and rental contracts (more details in the Annual Financial Report of December 31, 2020 note 19). On June 30, 2021, the company had utilized CHF 68.6 million of the syndicated loan.

The syndicated loan, the promissory note loan, and the bilateral loan agreements contain covenants customary in the market, in particular:

- A minimum equity ratio
- A minimum profitability level
- A minimum amount of liquid assets plus unused lines of credit with banks

In the event that the group or individual companies fail to comply with these covenants, the banks would have the right to terminate the loans at short notice. As of June 30, 2021, all of the covenants were met. As of June 30, 2021, Feintool had CHF 67.4 million (previous year: CHF 68.0 million) of unused, confirmed lines of credit with banks.

SEASONALITY

The business segments of Feintool are subject to no significant seasonal fluctuations. The earnings arising from contract assets recognized over a specific period of time are distributed over the period.

1 SEGMENT INFORMATION

1.1 Products and services 1st HY 2021 in CHF 1 000	Fineblanking Technology	System Parts	Total segments	Finance/ Other	Eliminations	Total Group
Net sales	21 111	285 341	306 452	–	-3 832	302 620
– Intercompany income	-1 183	-2 649	-3 832	–	3 832	–
Total net sales – Group [1]	**19 928**	**282 692**	302 620	**–**	**–**	302 620
EBITDA before extraordinary effects	**-1 128**	**49 190**	48 062	**-3 482**	**115**	44 695
One-off effects in the half year [2]	3 005	7 639	10 644	–	–	10 644
EBITDA after extraordinary effects	**1 877**	**56 829**	58 706	**-3 482**	**115**	55 339
Depreciation and amortization	-906	-24 473	-25 379	-1 247	1 123	-25 503
Impairment of tangible assets [3]	–	-8 289	-8 289	–	–	-8 289
Operating profit (EBIT) before amendments	**-2 034**	**24 717**	22 683	**-4 729**	**1 238**	19 192
One-off effects in the half year [2] [3]	3 005	-650	2 355	–	–	2 355
Operating profit (EBIT) after amendments	**971**	**24 067**	25 038	**-4 729**	**1 238**	21 547
Financial expenses						-6 665
Financial income						3 656
Income taxes						-5 376
Net income attributable to Feintool Holding shareholders						13 162
Assets	**60 077**	**622 402**	682 479	**269 572**	**-239 694**	712 357
Net working capital [4]	**14 383**	**73 680**	88 063	**15 518**	**-29 162**	74 419
Investments in property, plant and equipment/intangible assets (incl. leases)	**1 040**	**20 866**	21 906	**806**	**0**	22 712
Number of employees	**140**	**2 373**	2 513	**33**	**–**	2 545

1.2 Geographical areas 1st HY 2021	Switzerland	Europe excl. Switzerland	America	Asia	Total
Total net sales – Group [5]	**3 353**	**162 493**	**85 088**	**51 686**	302 620
thereof Germany		113 738			
thereof USA			59 804		
thereof Japan				14 338	
thereof China				32 936	
Fixed and intangible assets	**37 439**	**230 163**	**67 695**	**91 525**	426 822

1.3 Products and services 1st HY 2020 in CHF 1 000	Fineblanking Technology	System Parts	**Total segments**	Finance/ Other	Eliminations	**Total Group**
Net sales	22 927	197 513	**220 440**	–	-8 177	**212 263**
– Intercompany income	-5 499	-2 678	**-8 177**	–	8 177	**–**
Total net sales – Group [1)]	**17 428**	**194 835**	**212 263**	**–**	**–**	**212 263**
EBITDA	**-2 772**	**14 442**	**11 670**	**-3 056**	**-617**	**7 997**
Depreciation and amortization	-838	-23 776	**-24 614**	-1 919	1 115	**-25 418**
Operating profit (EBIT)	**-3 610**	**-9 334**	**-12 944**	**-4 975**	**498**	**-17 421**
Financial expenses						**-8 816**
Financial income						**6 288**
Income taxes						**2 422**
Net income attributable to Feintool Holding shareholders						**-17 527**
Assets	**66 394**	**581 830**	**648 224**	**265 459**	**-227 539**	**686 144**
Net working capital [4)]	**9 203**	**64 632**	**73 835**	**20 259**	**-18 696**	**75 398**
Investments in property, plant and equipment/intangible assets (incl. leases)	**500**	**22 202**	**22 702**	**644**	**-1 859**	**21 487**
Number of employees	**164**	**2 170**	**2 334**	**29**	**–**	**2 363**

1.4 Geographical areas 1st HY 2020	Switzerland	Europe excl. Switzerland	America	Asia	**Total**
Total net sales – Group [5)]	**1 178**	**122 774**	**56 635**	**31 676**	**212 263**
thereof Germany		84 587			
thereof USA			41 014		
thereof Japan				12 153	
thereof China				18 637	
Fixed and intangible assets	**55 321**	**220 466**	**73 884**	**89 151**	**438 822**

The following footnotes are applicable to the 2021 and 2020 half-year periods.

1) Total Net Sales include "Sales from products transferred over time" about CHF 9.4 million (prior year CHF 7.5 million). The net sales have been recognized in the Fineblanking Technology Segment. The remaining net sales in this segment mainly consist of tool sales and services.

2) In the 2020 financial year, Feintool received a loan of USD 8.4 million under the PPP program in the United States to mitigate the impact of the COVID-19 pandemic. In the first half of 2021, the government assured the company that this loan would not have to be repaid. Feintool also received CHF 3.0 million in immediate aid from the Swiss government in the first half of 2021 to mitigate the effects of the COVID-19 pandemic.

3) Due to capacities no longer required at a plant, an impairment loss on manufacturing equipment totaling CHF 8.3 million was recognized in the first half of 2021.

Segment reporting is in accordance with internal reporting, and the one-time effects demonstrated have thus been factored into the group performance assessment by the Board of Directors and the management.

4) Net working capital comprises trade receivables, inventories, net assets of construction contracts and prepaid expenses and accrued income less trade payables, advance payments received from customers and accrued expenses and deferred income. The remaining receivables and liabilities is included in the calculation for "Finances/Other".

5) Net sales is allocated to countries based on the customer's domicile.

The following explanations on the segment information apply to the financial years 2021 and 2020.

The Fineblanking Technology segment comprises the development, manufacture and sale of presses, tools, peripheral systems and all related services.

The System Parts segment develops, produces and sells high-precision system components and assemblies using fineblanking and forming technology as well as electro lamination sheet stamping. The segment also sells production-specific tools to third-party customers. The production and internal sale of tools is also included in this segment.

“Finances/Other” essentially comprises the figures for Feintool International Holding AG, the German sub-holding company Feintool Holding GmbH and in the previous year the sub-holding company HL Holding AG.

The operating profit/loss comprises all operating income and expenses directly attributable to the individual segments. This includes all cross-segment expenses, which are charged directly. Feintool’s financing is undertaken at the Group level. Financial expenses and income, financial liabilities as well as taxes, are therefore reported only at the Group level and do not appear in the segment reports.

There is no reconciliation of data in management reports and data contained in the financial reports, as internal and external reporting are subject to the same valuation principles.

2 FINANCIAL RESULT AND DERIVATIVE FINANCIAL INSTRUMENTS

2.1 Financial expenses	1st HY 2021 in CHF 1 000	1st HY 2020 in CHF 1 000
Interest expense	1 986	1 589
Other finance costs [1]	737	633
Foreign exchange losses	3 942	6 594
Total financial expenses	**6 665**	**8 816**

[1] Besides bank charges, other financial expenses include annual amortization of establishing cost for the promissory note/syndicated loan, market making costs and valuation expenses from hedging.

2.2 Financial income	1st HY 2021 in CHF 1 000	1st HY 2020 in CHF 1 000
Interest income	69	58
Other financial income	4	–
Foreign exchange gains	3 583	6 230
Total financial income	**3 656**	**6 288**

2.3 Fair value hierarchy

Feintool has measured financial instruments at fair value and uses the following hierarchy to determine fair value:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices)
Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Feintool holds only financial instruments in Level 2. These include currency forwards.

2.4 Derivative financial instruments outstanding in CHF 1 000	Fair values positive	 negative	Contract volumes
Futures contracts	31	14	4 356
Currency instruments	**31**	**14**	**4 356**
Total derivative financial instruments as at 06/30/2021	**31**	**14**	**4 356**
Futures contracts	2	–	202
Currency instruments	**2**	**–**	**202**
Total derivative financial instruments as at 12/31/2020	**2**	**–**	**202**

Currency instruments primarily relate to the hedging of foreign-currency risks in euros. The life of the foreign exchange futures is a few months.

2.5 Fair Values

The carrying amounts of the financial assets and liabilities do not differ materially from their fair values.

3 EQUITY

3.1 Authorized capital	06/30/2021 in CHF 1 000	06/30/2020 in CHF 1 000
Start of period	**–**	**1 482**
Expired	–	-1 482
Created [1]	10 000	–
End of period	**10 000**	**–**

[1] According to the decision of the Annual General Meeting of April 20, 2021, the Board of Directors is authorized to create capital up to a maximum amount of CHF 10 000 000 as required through the issue of up to 1 000 000 new shares, each having a nominal value of CHF 10. The new shares are to be paid up in full. The Board of Directors is authorized to restrict or exclude subscription rights under certain circumstances. The new shares can be issued in one or more stages. The approval is limited to a period of two years. The authorized capital will expire on April 19, 2023.

		06/30/2021		06/30/2020	
3.2 Major shareholders	Date of notification	Number	Share of capital	Number	Share of capital
Artemis Beteiligungen I AG und Michael Pieper	09/20/2018	2 473 349	50.32 %	2 473 349	50.32 %
Geocent AG[1]	07/15/2013	400 285	8.14 %	400 285	8.14 %

[1] The notice dated July 15, 2013, comprised 400 285 shares or 8.97 % of the corresponding share capital. Following the capital increase on September 20, 2018, 400 285 shares correspond to a capital share of 8.14 %.

4 DIVIDEND

A dividend was not distributed for the 2020 financial year (previous year: CHF 0).

5 EVENTS AFTER THE BALANCE SHEET DATE

Feintool issued a promissory note of EUR 35 million with maturities of three, five and seven years. On the one hand, the technology group thus secures the refinancing of the EUR 25 million tranche expiring in July 15, 2021 and on the other hand it enables Feintool to secure a part of the investments for its growth strategy in the coming years at favorable conditions.

ADDRESSES OF OUR OPERATING COMPANIES

as at June 30, 2021

Company	Address	Phone/Fax	Mail
Switzerland			
Feintool International Holding AG	Industriering 8 3250 Lyss Switzerland	Phone +41 32 387 51 11 Fax +41 32 387 57 81	feintool-fih@feintool.com
Feintool Technologie AG	Industriering 3 3250 Lyss Switzerland	Phone +41 32 387 51 11 Fax +41 32 387 57 80	feintool-ftl@feintool.com
Feintool Technologie AG	Grünfeldstrasse 25 8645 Jona Switzerland	Phone +41 55 225 21 11 Fax +41 55 225 24 04	feintool-ftl@feintool.com
Feintool System Parts Lyss AG	Industriering 53 3250 Lyss Switzerland	Phone +41 32 387 51 11 Fax +41 32 387 57 79	feintool-pbel@feintool.com
Europe			
Feintool System Parts Ettlingen GmbH	Englerstrasse 18 76275 Ettlingen Germany	Phone +49 7243 320 20 Fax +49 7243 320 240	feintool-pbee@feintool.com
Feintool System Parts Jena GmbH	Löbstedter Strasse 85 07749 Jena Germany	Phone +49 3641 506 100 Fax +49 3641 506 300	feintool-pbej@feintool.com
Feintool System Parts Jessen GmbH	Rehainer Strasse 14 06917 Jessen Germany	Phone +49 3537 272 0 Fax +49 3537 272 222	feintool-psej@feintool.com
Feintool System Parts Most GmbH	Havran 164 435 01 Havran Czech Republic	Phone +420 733 589 070	feintool-pbem@feintool.com
Feintool System Parts Obertshausen GmbH	Ringstrasse 10 63179 Obertshausen Germany	Phone +49 6104 401 0 Fax +49 6104 401 204	feintool-pfef@feintool.com
Feintool System Parts Ohrdruf GmbH	Ringstrasse 13 99885 Ohrdruf Germany	Phone +49 3624 335 0 Fax +49 3624 335 200	feintool-pfeo@feintool.com
Feintool System Parts Oelsnitz GmbH	Hoffeldstrasse 2 09376 Oelsnitz Germany	Phone +49 3729 830 299 0 Fax +49 3729 830 299 111	feintool-pbeo@feintool.com

Company	Address	Phone/Fax	Mail
Americas			
Feintool Equipment Corp.	6833 Creek Road Cincinnati, OH 45242, USA	Phone +1 513 791 00 66 Fax +1 513 791 15 89	feintool-ftu@feintool.com
Feintool Cincinnati, Inc.	11280 Cornell Park Drive Cincinnati, OH 45242, USA	Phone +1 513 247 01 10 Fax +1 513 247 00 60	feintool-pbuc@feintool.com
Feintool Tennessee, Inc.	2930 Old Franklin Road Antioch, TN 37013, USA	Phone +1 615 641 77 70 Fax +1 615 641 79 95	feintool-pfut@feintool.com
Asia			
Feintool Japan Co., Ltd. (Equipment)	Atsugi Plant, 260-53, Hase, Atsugi City Kanagawa Prefecture, 243-0036 Japan	Phone +81 46 247 74 51 Fax +81 46 247 20 08	feintool-ftj@feintool.com
Feintool Japan Co., Ltd. (System Parts)	Atsugi Plant, 260-53, Hase, Atsugi City Kanagawa Prefecture, 243-0036 Japan	Phone +81 46 248 44 41 Fax +81 46 247 20 08	feintool-pbja@feintool.com
Feintool Japan Co., Ltd. (System Parts)	Tokoname Plant, 178 Ikeda, Aza Kume, Tokoname City Aichi Prefecture, 479-0002 Japan	Phone +81 569 44 04 00 Fax +81 569 44 04 35	feintool-pbjt@feintool.com
Feintool Automotive System Parts (Tianjin) Co., Ltd	No 216 Jingsi Road, Tianjin Kong Gang Economic Zone 300308 Tianjin, P. R. China	Phone +86 22 5926 58 38 Fax +86 22 5926 58 38	feintool-pfct@feintool.com
Feintool Precision System Parts (Taicang) Co., Ltd.	No 15 Qingdao East Road Taicang 215400, Jiangsu Province, P. R. China	Phone +86 512 5351 51 86 Fax +86 512 5351 54 32	feintool-pbct@feintool.com
Feintool Fineblanking Technology (Shanghai) Co., Ltd.	Bld. No. 27, No. 1525 Minqiang Road, Shentian High-Tech Park, Songjiang District 201612 Shanghai, P. R. China	Phone +86 21 6760 15 18 Fax +86 21 5778 66 56	feintool-ftc@feintool.com

Feintool International Holding AG
Investor Relations
Industriering 8 · 3250 Lyss
Switzerland
Phone +41 32 387 51 11
investor.relations@feintool.com
www.feintool.com

FIH 8.2019